

SENATE BILL 682

Unofficial Copy
B4

2003 Regular Session
3lr2399

By: **Senator Currie**
Introduced and read first time: February 14, 2003
Assigned to: Rules
Re-referred to: Budget and Taxation, February 26, 2003

Committee Report: Favorable with amendments
Senate action: Adopted
Read second time: March 18, 2003

CHAPTER _____

1 AN ACT concerning

2 **Prince George's County - Kettering Largo Boys & Girls Club Storage Facility**
3 **Loan of 2001**

4 FOR the purpose of amending Chapter 326 of the Acts of the General Assembly of
5 2001, the Prince George's County - Kettering Largo Boys & Girls Club Storage
6 Facility Loan of 2001, to allow the matching fund to consist of real property and
7 extend the date by which the Board of Directors of the Kettering Largo Boys &
8 Girls Club must provide ~~and expend~~ a matching fund.

9 BY repealing and reenacting, with amendments,
10 Chapter 326 of the Acts of the General Assembly of 2001
11 Section 1(5)

12 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
13 MARYLAND, That the Laws of Maryland read as follows:

14 **Chapter 326 of the Acts of 2001**

15 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
16 MARYLAND, That:

17 (5) Prior to the payment of any funds under the provisions of this Act for the
18 purposes set forth in Section 1(3) above, the grantee shall provide and expend a
19 matching fund. No part of the grantee's matching fund may be provided, either
20 directly or indirectly, from funds of the State, whether appropriated or
21 unappropriated. No part of the fund may consist of ~~real property or~~ funds expended
22 prior to the effective date of this Act. The fund may consist of REAL PROPERTY OR in

1 kind contributions. In case of any dispute as to the amount of the matching fund or
2 what money or assets may qualify as matching funds, the Board of Public Works shall
3 determine the matter and the Board's decision is final. The grantee has until June 1,
4 [2003] 2005, to present evidence satisfactory to the Board of Public Works that a
5 matching fund will be provided. If satisfactory evidence is presented, the Board shall
6 certify this fact and the amount of the matching fund to the State Treasurer, and the
7 proceeds of the loan equal to the amount of the matching fund shall be expended for
8 the purposes provided in this Act. Any amount of the loan in excess of the amount of
9 the matching fund certified by the Board of Public Works shall be canceled and be of
10 no further effect.

11 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
12 June 1, 2003.